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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

INSIDE INFORMATION UPDATE REGARDING FREEZING OF EQUITY INTEREST OF A CONTROLLING SHAREHOLDER

This announcement is made by New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 14 August 2024 (the “**Announcement**”) in relation to the freezing of equity interest in Shenzhen Daodu held by Qingdao Guorui. Such arrangement is in relation to a civil lending dispute lawsuit (the “**Lawsuit**”) filed by Shenzhen Business Traveler as the applicant against Shenzhen Daodu and Qingdao Guorui. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As at the date of this announcement, Shenzhen Daodu holds the entire equity interest in Daodu (HK), a controlling shareholder of the Company, with Daodu (HK) holding 10,449,312,134 shares of the Company, representing approximately 60.69% of the total shares of the Company in issue.

On 13 November 2024, the Company received a notice from Qingdao Guorui that it has reached a settlement with Shenzhen Business Traveler (as the plaintiff). On 23 October 2024, Shenzhen Business Traveler filed an application to the Intermediate People’s Court of Shenzhen City, Guangdong Province (the “**Court**”) for the withdrawal of the Lawsuit and the release of the Frozen Equity Interest. According to the above-mentioned application for withdrawal, Shenzhen Business Traveler indicated that it (as the plaintiff) did not have any lending relationship with Shenzhen Daodu and Qingdao Guorui, and did not enter into any contracts in respect of any borrowings or other debts; Qingdao Guorui did not provide any guarantee to Shenzhen Business Traveler (as the plaintiff) or sign any guarantee contracts; Shenzhen Daodu did not have any outstanding loan principals and interest due to Shenzhen Business Traveler or any unpaid obligations; and Qingdao Guorui was not liable to Shenzhen Business Traveler for any repayment obligation on a joint and several basis.

As at the date of this announcement, Qingdao Guorui has received a civil ruling dated 1 November 2024 and a notice on the release of the seizure, distraintment and freezing of property dated 12 November 2024 (the “**Court Documents**”) from the Court. According to the Court Documents, the Court ruled to allow the release of the security measures for the Frozen Equity Interest and such release measures have been executed.

Given that Shenzhen Business Traveler has filed an application for the withdrawal of the Lawsuit and the release of the Frozen Equity Interest, and the Court ruled to allow Shenzhen Business Traveler to withdraw the Lawsuit and release the security measures for the Frozen Equity Interest, the Lawsuit has not made any impact on the control of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Board
New Focus Auto Tech Holdings Limited
Tong Fei
Chairman and Executive Director

Hong Kong, 13 November 2024

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, ZHANG Kaizhi and LUO Baiyun.

* *For identification purposes only*